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The Board had accepted all recommendations of Committees of the Board which are mandatorily required, during the financial year 2022-23.

As on March 31, 2023, none of the Non-Executive Directors held any Equity Share and/or Convertible Security of the Company.

The Company has familiarization programme for Independent Directors with regard to their roles, responsibilities in the Company, nature of the industry in which the Company operates, the business model of the Company etc. The familiarization programme along with details of the same imparted to the Independent Directors during the year are available on the website of the Company <https://www.indiabullsccommercialcredit.com/policy.php>.

**(B) Number and Dates of Board Meetings held, attendance of Directors thereat and at the last AGM held**

The Board Meetings of the Company are held in a highly professional manner, after giving proper notice, Board papers, agenda and other explanatory notes / relevant information to each of the Directors of the Company, well in advance. At least one meeting is held in every quarter, to review the quarterly performance and the financial results of the Company.

Senior Management including the CFO and CRO are invited to attend the Board Meetings so as to provide additional inputs on the items being discussed by the Board. At the Board Meetings, the Executive Directors and Senior Management make presentations on various matters including the financial results, operations related issues, risk management, the economic and regulatory environment, compliance, investors' perceptions etc.

During the year under review, 8 (Eight) Board Meetings were held and the gap between two meetings did not exceed one hundred and twenty days. The said meetings were held on April 12, 2022, May 20, 2022, June 23, 2022, Aug 10, 2022, August 11, 2022, November 14, 2022, February 14, 2023, and March 31, 2023. The necessary quorum was present in all the meetings. During FY 2022-23, 1 (one) meeting of the Independent Directors was held on February 14, 2023 where in all the Independent Directors attended the meeting. The Independent Directors, inter-alia, reviewed the performance of the Non-Independent Directors, Board as a whole and the Chairman of the Company, taking into account the views of Executive Director and Non-Executive Directors.

The last Annual General Meeting of the Company was held on September 26, 2022.

Attendance of Directors at the Board Meetings held during the FY 2022-23 and at the last Annual General Meeting are as under:

Sr. No.	Name of the Director	No. of Board meetings attended	Attendance at the last AGM
1.	Mr. Ajit Kumar Mittal (DIN 02698115)	8	No
2.	Mr. Rajiv Gandhi (DIN: 09063985)	8	Yes
3.	Mr. Anil Malhan (DIN: 01542646)	8	Yes
4.	Mr. Prem Prakash Mirdha (DIN: 01352748) <sup>§</sup>	3	No
5.	Mr. Shamsheer Singh Ahlawat (DIN: 00017480) <sup>§</sup>	3	No
6.	Ms. Preetinder Virk (DIN: 02398827)	8	Yes
7.	Mr. Satish Chand Mathur (DIN: 03641285) <sup>^</sup>	5	No
8.	Mr. Dinabandhu Mohapatra (DIN: 07488705) <sup>^</sup>	5	Yes

<sup>§</sup>Mr. Shamsheer Singh Ahlawat (DIN: 00017480) and Mr. Prem Prakash Mirdha (DIN: 01352748) the Independent Directors of the Company resigned from Directorship of the Company w.e.f. June 23, 2022 and hence did not attend Board meetings thereafter.























































































































































































































































