

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65923DL2006PLC150632

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABC15559G

(ii) (a) Name of the company

INDIABULLS COMMERCIAL CP

(b) Registered office address

M - 62 & 63
FIRST FLOOR, CONNAUGHT PLACE
NEW DELHI
Central Delhi
Delhi
110001

(c) *e-mail ID of the company

ibsecretarial@indiabulls.com

(d) *Telephone number with STD code

01246681199

(e) Website

http://www.indiabullscomm

(iii) Date of Incorporation

07/07/2006

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No



II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K5	Financial and Credit leasing activities	98.94

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	INDIABULLS HOUSING FINANC 	L65922DL2005PLC136029	Holding	100
2	Indiabulls Asset Management 		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	250,000,000	247,799,324	247,799,324	247,799,324
Total amount of equity shares (in Rupees)	2,500,000,000	2,477,993,240	2,477,993,240	2,477,993,240

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	250,000,000	247,799,324	247,799,324	247,799,324
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,500,000,000	2,477,993,240	2,477,993,240	2,477,993,240

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	22,500,000	0	0	0
Total amount of preference shares (in rupees)	225,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	22,500,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	225,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	24	247,799,300	247799324	2,477,993,240	2,477,993,240	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0

iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	24	247,799,300	247799324	2,477,993,2	2,477,993,2	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee				<input type="text"/>
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock		
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	

Ledger Folio of Transferee				<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	19,949,299	1278.82934633443	25,511,749,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			25,511,749,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	28,100,000,000	0	2,588,251,000	25,511,749,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

16,194,093,325

(ii) Net worth of the Company

45,532,024,484

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	247,799,300	100	0	
10.	Others (24 shares held by 7 individuals, 4 +)	24	0	0	
	Total	247,799,324	100	0	0

Total number of shareholders (promoters)

8

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

8

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	0	0
Debenture holders	8,260	7,567

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	5	1	5	0	0
(i) Non-Independent	1	3	1	3	0	0
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJIV GANDHI	09063985	Managing Director	0	
AJIT KUMAR MITTAL	02698115	Director	0	
ANIL MALHAN	01542646	Director	0	
PRIYA JAIN	07257863	Director	0	
SHAMSHER SINGH AH	00017480	Director	0	
PREM PRAKASH MIRD	01352748	Director	0	
ASHISH KUMAR JAIN	AFIPJ7920D	CFO	0	
AJIT KUMAR SINGH	BKJPS4927C	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RIPUDAMAN BANDRA	07910257	Managing Director	15/02/2021	Cessation
RAJIV GANDHI	09063985	Managing Director	15/02/2021	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EXTRAORDINARY GENER	01/07/2020	7	7	100
ANNUAL GENERAL MEETI	07/09/2020	7	7	100

B. BOARD MEETINGS

*Number of meetings held

15

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2020	6	6	100
2	10/06/2020	6	6	100
3	03/07/2020	6	6	100
4	12/08/2020	6	6	100
5	17/08/2020	6	6	100
6	20/08/2020	6	6	100
7	15/09/2020	6	6	100
8	11/11/2020	6	6	100
9	21/12/2020	6	6	100
10	28/01/2021	6	6	100
11	11/02/2021	6	6	100
12	12/02/2021	6	3	50

C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	03/07/2020	3	3	100
2	Audit Committee	20/08/2020	3	3	100
3	Audit Committee	11/11/2020	3	3	100
4	Audit Committee	11/02/2021	3	3	100
5	Nomination and Remuneration	10/06/2020	3	3	100
6	Nomination and Remuneration	01/07/2020	3	3	100
7	Nomination and Remuneration	15/02/2021	3	3	100
8	CSR COMMITTEE	11/11/2020	3	3	100
9	CSR COMMITTEE	31/03/2021	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	STAKEHOLDER	03/07/2020	3	3	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	RAJIV GANDHI	3	3	100	0	0	0	
2	AJIT KUMAR	15	14	93.33	0	0	0	
3	ANIL MALHAN	15	15	100	13	13	100	
4	PRIYA JAIN	15	15	100	0	0	0	
5	SHAMSHER SINGH	15	15	100	14	14	100	
6	PREM PRAKASH	15	14	93.33	14	14	100	

X. * REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Ripudaman Banerjee	Managing Director	9,539,297	0	0	0	9,539,297
2	Mr. Rajiv Gandhi	Managing Director	2,718,999	0	0	0	2,718,999
	Total		12,258,296	0	0	0	12,258,296

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Ajit Kumar Singh	Company Secretary	2,299,894	0	0	0	2,299,894
2	Mr. Ashish Kumar Jaiswal	CFO	5,587,916	0	0	0	5,587,916
	Total		7,887,810	0	0	0	7,887,810

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Indiabulls Commercial Credit Limited
Attachment to FORM NO. MGT-7 - FY 2020-21

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars		Number of units	Nominal value per unit	Total value
Non-convertible debentures	Secured NCDs Issued on Public Issue Basis	199,11,749	1,000	19911749000
	Secured NCDs Issued on Private Placement Basis	2,050	10,00,000	2050000000
	Unsecured NCDs Issued on Private Placement Basis	35,500	1,00,000	3550000000
Partly convertible debentures		0	0	0
Fully convertible debentures		0	0	0
Total		199,49,299	1,278.83	255117,49,000

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

B. BOARD MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Directors/ Members as on the date of the meeting	Attendance	
				Number of members attended	as %age of total members
1	Board Meeting	30-04-2020	6	6	100
2	Board Meeting	10-06-2020	6	6	100
3	Board Meeting	03-07-2020	6	6	100
4	Board Meeting	12-08-2020	6	6	100
5	Board Meeting	17-08-2020	6	6	100
6	Board Meeting	20-08-2020	6	6	100
7	Board Meeting	15-09-2020	6	6	100
8	Board Meeting	11-11-2020	6	6	100
9	Board Meeting	21-12-2020	6	6	100
10	Board Meeting	28-01-2021	6	6	100
11	Board Meeting	11-02-2021	6	6	100
12	Board Meeting	12-02-2021	6	3	50
13	Board Meeting	15-02-2021	6	6	100
14	Board Meeting	26-03-2021	6	6	100
15	Board Meeting	31-03-2021	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Directors/ Members as on the date of the meeting	Attendance	
				Number of members attended	as %age of total members
1	Audit Committee	03/07/2020	3	3	100
2	Audit Committee	20/08/2020	3	3	100
3	Audit Committee	11/11/2020	3	3	100
4	Audit Committee	11/02/2021	3	3	100
5	Nomination & Remuneration Committee	10/06/2020	3	3	100
6	Nomination & Remuneration Committee	01/07/2020	3	3	100

7	Nomination & Remuneration Committee	15/02/2021	3	3	100
8	Corporate Social Responsibility Committee	11/11/2020	3	3	100
9	Corporate Social Responsibility Committee	31/03/2021	3	3	100
10	Stakeholders Relationship Committee	03/07/2020	3	3	100
11	Stakeholders Relationship Committee	20/08/2020	3	3	100
12	Stakeholders Relationship Committee	11/11/2020	3	3	100
13	Stakeholders Relationship Committee	15/02/2021	3	3	100
14	Meeting of Independent Directors	15/02/2021	2	2	100

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross salary*	Commission	Stock Option/Sweat equity*	Others	Total Amount*
1	Mr. Ripudaman Bandral ^s	Managing Director	95,39,297	0	0	0	95,39,297
2	Mr. Rajiv Gandhi ^{ss}	Managing Director & CEO	27,18,999				
	Total		95,39,297	0	0	0	95,39,297

^s Resigned w.e.f 15-February-2021.

^{ss} Appointed w.e.f 15-February-2021.

*Excludes value of perquisites on exercise of stock options.

Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross salary*	Commission	Stock Option/Sweat equity*	Others	Total Amount*
1	Mr. Ashish Kumar Jain	CFO	55,87,916	0	0	0	55,87,916
2	Mr. Ajit Kumar Singh	Company Secretary	22,99,894	0	0	0	22,99,894
	Total		78,87,810	0	0	0	78,87,810

*Excludes value of perquisites on exercise of stock options.

For Indiabulls Commercial Credit Limited

Ajit Kumar Singh
Company Secretary
PAN: BKJPS4927C
Address: H.No. G1-370, 1st floor,
Uttam Nagar New Delhi 110059