



Corporate Announcement

Date: June 24, 2019

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In accordance with the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company will, inter-alia, proposes to issue Secured Non-Convertible Redeemable Debentures, on private placement basis, at its meeting currently scheduled to be held on 28th June 2019, on the terms and conditions as mentioned below:

1. Issue Size: Up to INR 500 crores
2. Mode of Issue: Private Placement
3. Deemed Date of Allotment: 28th June 2019
4. Listing: National Stock Exchange of India Limited and BSE Limited
5. Tenor: Up to 2 years
6. Secured / Unsecured: Secured

Please take the above information on your record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**