

**Sammaan Finserve Limited**  
(Formerly Indiabulls Commercial Credit Limited)  
(CIN: U65923DL2006PLC150632)

**Statement of Annual Financial Results as at and for the quarter and year ended March 31, 2026**

(Rupees in Crores)

| Particulars  | Quarter ended   |                |                | Year ended      |                   |
|--|-----------------|----------------|----------------|-----------------|-------------------|
|  | 31.03.26        | 31.12.25       | 31.03.25       | 31.03.26        | 31.03.25          |
|  | (Refer Note 5)  | (Refer Note 4) | (Refer Note 6) | (Audited)       | (Audited)         |
| <b>1 Revenue from operations</b>   |                 |                |                |                 |                   |
| (i) Interest Income  | 96.87           | 82.59          | 77.09          | 404.86          | 874.15            |
| (ii) Fees and commission Income  | 6.99            | 17.51          | 8.14           | 41.40           | 17.31             |
| (iii) Net gain on fair value changes   | 38.95           | -              | 2.00           | 50.07           | 60.70             |
| (iv) Net gain on derecognition of financial instruments under amortised cost category (Refer Note 3) | 27.58           | 51.71          | 161.40         | 293.32          | 315.17            |
| <b>Total Revenue from operations</b>   | <b>170.39</b>   | <b>151.81</b>  | <b>248.63</b>  | <b>789.65</b>   | <b>1,267.33</b>   |
| <b>2 Other Income</b>  | 0.06            | 0.05           | 0.04           | 5.01            | 1.89              |
| <b>3 Total Income (1+2)</b>  | <b>170.45</b>   | <b>151.86</b>  | <b>248.67</b>  | <b>794.66</b>   | <b>1,269.22</b>   |
| <b>4 Expenses</b>  |                 |                |                |                 |                   |
| Finance Costs  | 122.23          | 97.73          | 100.47         | 420.25          | 628.88            |
| Net loss on fair value changes   | -               | 8.56           | -              | -               | -                 |
| Impairment on financial instruments (net of recoveries)  | 46.79           | (58.32)        | 43.30          | 70.82           | 4,144.80          |
| Employee Benefits Expenses   | 33.34           | 27.75          | 27.46          | 109.49          | 64.07             |
| Depreciation and amortization  | 2.44            | 2.23           | 1.45           | 8.86            | 2.92              |
| Other expenses   | 12.52           | 10.01          | 20.12          | 43.77           | 51.04             |
| <b>Total expenses</b>  | <b>217.32</b>   | <b>87.96</b>   | <b>192.80</b>  | <b>653.19</b>   | <b>4,891.71</b>   |
| <b>5 (Loss) / Profit before tax (3-4)</b>  | <b>(46.87)</b>  | <b>63.90</b>   | <b>55.87</b>   | <b>141.47</b>   | <b>(3,622.49)</b> |
| <b>6 Tax expense</b>   |                 |                |                |                 |                   |
| Current tax (Credit) / Expense   | (4.32)          | 1.34           | 1.90           | 1.25            | 1.90              |
| Deferred Tax Charge / (Credit)   | 399.81          | 14.36          | 16.63          | 444.86          | (906.47)          |
| <b>Total Tax Expense / (Credit)</b>  | <b>395.49</b>   | <b>15.70</b>   | <b>18.53</b>   | <b>446.11</b>   | <b>(904.57)</b>   |
| <b>7 (Loss) / Profit for the Period / Year (5-6)</b>   | <b>(442.36)</b> | <b>48.20</b>   | <b>37.34</b>   | <b>(304.64)</b> | <b>(2,717.92)</b> |
| <b>8 Other comprehensive income</b>  |                 |                |                |                 |                   |
| A (i) Items that will not be reclassified to profit or loss  |                 |                |                |                 |                   |
| (a) Remeasurement gain / (loss) on defined benefit plan  | 1.81            | (3.28)         | (0.37)         | (1.40)          | (3.25)            |
| (b) (Loss) / Gain on equity instrument designated at FVOCI   | (343.51)        | (124.30)       | (6.43)         | (500.14)        | 129.57            |
| (ii) Income tax impact on above  | 92.23           | 18.60          | 14.40          | 115.44          | (15.99)           |
| B (i) Items that will be reclassified to profit or loss  |                 |                |                |                 |                   |
| (ii) Income tax impact on above  | -               | -              | -              | -               | -                 |
| Total Other comprehensive (loss) / income (net of tax)   | (249.47)        | (108.98)       | 7.60           | (386.10)        | 110.33            |
| <b>9 Total comprehensive (loss) / income (after tax) (7+8)</b>                                       | <b>(691.83)</b> | <b>(60.78)</b> | <b>44.94</b>   | <b>(690.74)</b> | <b>(2,607.59)</b> |

| Particulars   | Quarter ended  |                |                | Year ended |           |
|---|----------------|----------------|----------------|------------|-----------|
|   | 31.03.26       | 31.12.25       | 31.03.25       | 31.03.26   | 31.03.25  |
|   | (Refer Note 5) | (Refer Note 4) | (Refer Note 6) | (Audited)  | (Audited) |
| 10. Paid-up equity share capital  | 247.80         | 247.80         | 247.80         | 247.80     | 247.80    |
| 11. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)  |                |                |                | 2,152.04   | 2,823.24  |
| 12. Analytical Ratios   |                |                |                |            |           |
| (i) Capital Adequacy Ratio (%)  |                |                |                | 38.01%     | 35.92%    |
| (ii) Earnings per share (EPS)<br>(EPS for the quarters are not annualised)                      |                |                |                |            |           |
| -Basic (Amount in Rs.)  | (3.57)         | 0.39           | 0.60           | (2.46)     | (43.47)   |
| -Diluted (Amount in Rs.)  | (3.57)         | 0.39           | 0.60           | (2.46)     | (43.47)   |
| -Face Value (Amount in Rs.)   | 2.00           | 2.00           | 2.00           | 2.00       | 2.00      |
| Earnings per Share (EPS) after extraordinary items<br>(EPS for the quarters are not annualised) |                |                |                |            |           |
| -Basic (Amount in Rs.)  | (3.57)         | 0.39           | 0.60           | (2.46)     | (43.47)   |
| -Diluted (Amount in Rs.)  | (3.57)         | 0.39           | 0.60           | (2.46)     | (43.47)   |
| -Face Value (Amount in Rs.)   | 2.00           | 2.00           | 2.00           | 2.00       | 2.00      |

**Notes to the Financial Results:**

- The financial results of Sammaan Finserve Limited (Formerly Indiabulls Commercial Credit Limited) ('SFL', 'the Company') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee on May 19, 2026 and subsequently approved at the meeting of the Board of Directors held on May 19, 2026.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act 2013 ('the Act'), read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and other recognized accounting practices generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/CIR/2021/0000000637 dated 5 October 2021.
- The tenure estimate for assignment and co-lending transactions was changed from a market/trend-based approach to an actual basis and reduction in bank rate during the year ended March 31, 2026, is duly approved and includes a gain of Rs. 158.68 Crore, recognised under Net Gain on Derecognition of Financial Instruments under amortised cost category.
- The figures for the quarter ended December 31, 2025 are the balancing figures between reviewed figures in respect of the nine months ended December 31, 2025 and for the six months ended September 30, 2025.
- Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the reviewed figures for the year to date period ended December 31, 2025.
- Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the reviewed figures for the year to date period ended December 31, 2024.

| 7 | Statement of Assets and Liabilities:  | (Rupees in Crores)             |                                |
|---|---|--------------------------------|--------------------------------|
|   |   | As at<br>31.03.26<br>(Audited) | As at<br>31.03.25<br>(Audited) |
|   | <b>Particulars</b>  |                                |                                |
|   | <b>ASSETS</b>   |                                |                                |
|   | <b>(1) Financial Assets</b>   |                                |                                |
|   | Cash and cash equivalents   | 319.01                         | 796.91                         |
|   | Bank Balances other than (a) above  | 236.02                         | 217.49                         |
|   | Loans   | 2,273.48                       | 3,243.28                       |
|   | Investments   | 2,184.18                       | 1,244.49                       |
|   | Other Financial assets  | 405.34                         | 452.92                         |
|   | <b>Sub-total - Financial Assets</b>   | <b>5,418.03</b>                | <b>5,955.09</b>                |
|   | <b>(2) Non-financial Assets</b>   |                                |                                |
|   | Current tax assets (net)  | 295.47                         | 291.08                         |
|   | Deferred tax assets (net)   | 9.64                           | 339.06                         |
|   | Property, plant and equipment   | 9.17                           | 2.68                           |
|   | Other Intangible assets   | 0.94                           | 1.09                           |
|   | Right of use assets   | 50.87                          | 55.46                          |
|   | Other non- financial assets   | 32.42                          | 50.22                          |
|   | Assets held for sale  | 262.10                         | 425.92                         |
|   | <b>Sub-total - Non-financial Assets</b>   | <b>660.61</b>                  | <b>1,165.51</b>                |
|   | <b>Total Assets</b>   | <b>6,078.64</b>                | <b>7,120.60</b>                |
|   | <b>LIABILITIES AND EQUITY</b>   |                                |                                |
|   | <b>LIABILITIES</b>  |                                |                                |
|   | <b>(1) Financial Liabilities</b>  |                                |                                |
|   | Payables  |                                |                                |
|   | (I) Trade Payables  |                                |                                |
|   | (i) total outstanding dues of micro enterprises and small enterprises                       | -                              | -                              |
|   | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 0.02                           | 0.46                           |
|   | Debt Securities   | 921.21                         | 1,069.59                       |
|   | Borrowings (Other than Debt Securities)   | 2,072.44                       | 1,818.95                       |
|   | Subordinated Liabilities  | 353.02                         | 352.17                         |
|   | Lease Liability   | 55.10                          | 56.49                          |
|   | Other financial liabilities   | 206.53                         | 565.07                         |
|   | <b>Sub-total - Financial Liabilities</b>  | <b>3,608.32</b>                | <b>3,862.73</b>                |

| <b>Statement of Assets and Liabilities (Continued):</b>         |                                      | <b>(Rupees in Crores)</b>               |   |
|---|--------------------------------------|---|---|
|   |                                      | <b>As at<br/>31.03.26<br/>(Audited)</b> | <b>As at<br/>31.03.25<br/>(Audited)</b> |
| <b>Particulars</b>  |                                      |   |   |
| <b>(2) Non-Financial Liabilities</b>                            |                                      |   |   |
| Provisions  | 13.88                                | 10.93                                   |   |
| Other non-financial liabilities                                 | 56.60                                | 175.90                                  |   |
| <b>Sub-total - Non-Financial Liabilities</b>                    | <b>70.48</b>                         | <b>186.83</b>                           |   |
| <b>(3) EQUITY</b>   |                                      |   |   |
| Equity Share Capital  | 247.80                               | 247.80                                  |   |
| Other Equity  | 2,152.04                             | 2,823.24                                |   |
| <b>Sub-total - Equity</b>                                       | <b>2,399.84</b>                      | <b>3,071.04</b>                         |   |
| <b>Total Liabilities and Equity</b>                             | <b>6,078.64</b>                      | <b>7,120.60</b>                         |   |
| <b>8 Cash Flow Statement</b>                                    | <b>(Rupees in Crores)</b>            |   |   |
|   | <b>Year ended March<br/>31, 2026</b> | <b>Year ended March<br/>31, 2025</b>    |   |
|   | <b>(Audited)</b>                     | <b>(Audited)</b>                        |   |
| <b>Cash flow from operating activities :</b>                    |                                      |   |   |
| Profit / (Loss) before tax                                      | 141.47                               | (3,622.49)                              |   |
| Adjustment for:   |                                      |   |   |
| Provision for gratuity  | 1.70                                 | 1.07                                    |   |
| Provision for compensated absences                              | 0.74                                 | 1.27                                    |   |
| Share based payments to employees                               | 19.54                                | 11.48                                   |   |
| Provision for impairment due to expected credit loss            | 93.00                                | 3,650.00                                |   |
| Bad debts written off   | 23.66                                | 648.13                                  |   |
| Interest expenses   | 417.93                               | 623.88                                  |   |
| Interest income   | (698.18)                             | (1,189.32)                              |   |
| Gain on modification of leases                                  | (0.23)                               | (0.16)                                  |   |
| Deemed cost of fair value of corporate guarantee                | 1.66                                 | 3.07                                    |   |
| Profit on sale of property, plant and equipment                 | 0.02                                 | 0.06                                    |   |
| Unrealised loss on investments (net)                            | (38.49)                              | 8.73                                    |   |
| Realised gain on investments (net)                              | (11.58)                              | (69.43)                                 |   |
| Depreciation and amortisation                                   | 8.86                                 | 2.92                                    |   |
| <b>Operating (loss) / profit before working capital changes</b> | <b>(39.90)</b>                       | <b>69.21</b>                            |   |

| Cash Flow Statement (Continued):  | (Rupees in Crores)           |                              |
|---|------------------------------|------------------------------|
|   | Year ended March<br>31, 2026 | Year ended March<br>31, 2025 |
|   | (Audited)                    | (Audited)                    |
| <b>Adjustment for changes in working capital:</b>                       |                              |                              |
| Other financial assets  | 239.42                       | 939.40                       |
| Other non financial assets  | 14.97                        | (2.23)                       |
| Loans   | 1,679.34                     | 278.81                       |
| Trade payables  | (0.44)                       | 0.41                         |
| Provisions for gratuity and compensated absences                        | (0.87)                       | (0.54)                       |
| Other financial liabilities   | (311.80)                     | (1,091.11)                   |
| Other non financial liabilities   | (119.30)                     | (70.45)                      |
| <b>Net cash generated from operations</b>                               | <b>1,461.42</b>              | <b>123.50</b>                |
| Interest received   | 495.16                       | 1,411.97                     |
| Interest paid   | (414.69)                     | (686.16)                     |
| Income tax refund / (paid) (net)  | (5.65)                       | (54.73)                      |
| <b>Net cash generated from operations</b>                               | <b>1,536.24</b>              | <b>794.58</b>                |
| <b>Cash flow from investing activities</b>                              |                              |                              |
| Purchase of property, plant and equipment (net)                         | (8.20)                       | (2.88)                       |
| Movement in capital advances  | 0.99                         | (1.32)                       |
| Movement in fixed deposits with banks                                   | (18.53)                      | (2.67)                       |
| Sale of investment property   | -                            | 32.62                        |
| Interest received   | 21.41                        | 14.18                        |
| Movement in Assets held for sale  | 142.32                       | (65.99)                      |
| (Investments in) / Redemption of mutual funds / other investments (net) | (1,474.73)                   | 2,300.46                     |
| <b>Net cash (used in) / from investing activities</b>                   | <b>(1,336.74)</b>            | <b>2,274.40</b>              |
| <b>Cash flow from financing activities</b>                              |                              |                              |
| (Repayment of) / Proceeds from loan taken from holding company (net)    | -                            | (1,330.00)                   |
| Repayment of secured redeemable non-convertible debentures (net)        | (151.23)                     | (1,463.51)                   |
| Proceeds from / (Repayment of) working capital loans (net)              | 48.00                        | (181.89)                     |
| (Repayment of) / Proceeds from bank loans and other borrowings (net)    | (565.11)                     | 551.76                       |
| Payment of lease liabilities  | (9.06)                       | (2.79)                       |
| <b>Net cash used in financing activities</b>                            | <b>(677.40)</b>              | <b>(2,426.43)</b>            |
| <b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>   | <b>(477.90)</b>              | <b>642.55</b>                |
| <b>Cash and cash equivalents at the beginning of the year</b>           | <b>796.91</b>                | <b>154.36</b>                |
| <b>Cash and cash equivalents at the close of the year (D+E)</b>         | <b>319.01</b>                | <b>796.91</b>                |

9 Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021- 22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

| Type of borrower          | (Rupees in Crores)   |   |  |  |  |
|---------------------------|--|---|--|--|--|
|                           | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year ended 30 September 2025(A)@ | Of (A), aggregate debt that slipped into NPA during the half-year ended 31 March 2026 | Of (A) amount written off during the half-year ended 31 March 2026 | Of (A) amount paid by the borrowers during the half-year ended 31 March 2026 | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of half-year ended 31 March 2026# |
| <b>Personal Loans</b>     | 0.99   | -   | -  | 0.01   | 0.98   |
| <b>Corporate persons*</b> | -  | -   | -  | -  | -  |
| Of which, MSMEs           | -  | -   | -  | -  | -  |
| Others                    | -  | -   | -  | -  | -  |
| <b>Total</b>              | <b>0.99</b>  | -   | -  | <b>0.01</b>  | <b>0.98</b>  |

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

@Includes restructured loans which were "substandard" in previous half-year but upgraded during the half-year ended 31 March 2026

# includes accounts which were substandard in previous half year but upgraded as on reporting date

10 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies – Financial Statements : Presentation and Disclosures) Directions, 2025 in terms of the RBI Circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025, as amended:

(a) Details of transfer through assignment in respect of loans not in default during the quarter and year ended 31 March 2026

| Particulars   | Quarter ended March 31, 2026 |             | Year ended March 31, 2026 |             |
|---|------------------------------|-------------|---------------------------|-------------|
|   | Assignment                   | Acquisition | Assignment                | Acquisition |
| Count of Loan accounts Assigned                         | 247                          | -           | 2211                      | -           |
| Amount of Loan accounts Assigned (Rs. in Crores)        | 155.30                       | -           | 1,587.31                  | -           |
| Retention of beneficial economic interest (MRR)         | 23.97                        | -           | 293.75                    | -           |
| Weighted Average Maturity (Residual Maturity in months) | 145                          | -           | 143                       | -           |
| Weighted Average Holding Period [in months]             | 5.36                         | -           | 2.75                      | -           |
| Coverage of tangible security coverage                  | 1.00                         | -           | 1.00                      | -           |
| Rating-wise distribution of rated loans                 | Unrated                      | -           | Unrated                   | -           |

\*Count of loans excludes 39 loan accounts which part of previous assignment transactions and subsequent tranche of the loans has been disbursed during the current quarter.

**(b) Details of stressed loans transferred during the quarter and year ended March 31, 2026**

| Particulars   | Quarter ended<br>March 31, 2026 | Year ended<br>March 31, 2026 |
|---|---------------------------------|------------------------------|
| Number of accounts  | -                               | 29                           |
| Aggregate principal outstanding of loans transferred (Rs. in crore)                   | -                               | 21.21                        |
| Weighted average residual tenor of the loans transferred (in months)                  | -                               | 175                          |
| Net book value of loans transferred (at the time of transfer) (Rs. in crore)          | -                               | 16.09                        |
| Aggregate consideration (Rs. in crore)  | -                               | 15.35                        |
| Additional consideration realised in respect of accounts transferred in earlier years | -                               | -                            |
| Excess provisions reversed to the Profit and Loss Account on account of sale          | -                               | -                            |

\*Apart from above, the Company has assigned written off loans to ARC for a purchase consideration of ₹ 33.52 Crore during the financial year ended 2025-26.

(c) The Company has not acquired any stressed loan during the quarter and year ended March 31, 2026.

- 11 Disclosure relating to Co-Lending arrangements (CLAs) as at March 31, 2026 on an aggregate basis as per Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions 2025, is given below:

| Particulars  | As at March 31,<br>2026  |
|--|--------------------------|
| Number of Co- Lending Arrangement                  | 3                        |
| Number of Outstanding Loans                        | 76                       |
| Amount of Gross outstanding (₹ in crore)           | 33.04                    |
| Weighted average rate of interest (%)              | 11.05%                   |
| Fees Paid during the year                          | -                        |
| Sector of Co- Lending Arrangement                  | Mortgage Backed<br>Loans |
| Performance of loans under Co- Lending Arrangement |                          |
| -Standard Loans (₹ in crore)                       | 33.04                    |
| - Non- Performing loans (₹ in crore)               | -                        |
| Default loss guarantee( if any)                    | Not Applicable           |

Numbers pertain only to loans disbursed under the new co-lending arrangement effective from January 1, 2026.

- 12 In accordance with Regulations 51 read with Schedule III of the SEBI LODR Regulations, the Board of Directors of the Company (SFL) upon consideration of the recommendations and reports of the Audit Committee and the Independent Directors Committee at their respective meetings held on December 31, 2025 and pursuant to Regulation 30 and 51 of the SEBI LODR Regulations, the Board of Directors of Sammaan Capital Limited (SCL) (Holding Company / SCL), upon consideration of the recommendations and the report of the Audit Committee at its meeting held on December 31, 2025 has, inter alia, considered and approved the Scheme of Arrangement (the demerger of the Demerged Undertaking (as defined in the Scheme) (in relation to the NBFC business of SFL into SCL on a going-concern basis; and various other matters consequential or otherwise integrally connected therewith) between the Demerged Company, i.e. SFL and the Resulting Company, i.e. SCL and their respective shareholders and creditors under Sections 230 to 232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013. The Scheme will become effective upon fulfilment of all the conditions set out in the Scheme including receipt of applicable regulatory approvals. SCL and SFL has received the observation letter with 'no adverse observations' from BSE Limited on April 21, 2026, and observation letter with 'no objection' from the National Stock Exchange of India Limited on April 22, 2026. SCL and SFL has also received a letter dated May 7, 2026 from RBI whereby RBI has accorded its 'no objection' for the Scheme, subject to certain conditions as specified therein. On the proposed Scheme becoming effective, the Demerged Company (SFL) shall surrender its NBFC license.
- 13 Under the erstwhile Scale Based Regulations (SBR) dated September 30, 2022 of Reserve Bank of India, the Company falls under the "Middle Layer (NBFC-ML)" category.
- 14 During the current quarter, the Nomination and Remuneration Committee (NRC) of the Company, on January 07, 2026 approved the following:
- (i) lapse of the 10,00,00,000 (ten crore) employee stock options that were approved for grant on January 7, 2025 under the Sammaan Finserve Limited - Employee Stock Benefit Scheme 2024 ("ESOP Plan") and due to vest on January 8, 2026, on account of the current financial condition of the Company
  - (ii) cessation of any further grants of employee stock options under the ESOP Plan; and
  - (iii) subject to the approval of the Board, the termination of the ESOP Plan.
- Following the NRC's approval and recommendation, the Board of Directors ('Board') of the Company on January 07, 2026 approved the termination of the ESOP Plan, effective January 7, 2026. The Company has accordingly reversed previously recognized Employee Stock Compensation cost.
- 15 The Government of India has notified New Labour Codes effective from November 21, 2025. The Company has ascertained its estimated obligation under the New Labour Codes based on the broad assessment carried out by the Company and actuarial valuation and best estimate in accordance with Ind AS 19 - 'Employee Benefits'. Accordingly, during the previous quarter ended December 31, 2025, the Company had recognised an incremental estimated obligation aggregating to Rs. 0.13 Crore on account of employees' past services. The Company continues to monitor the finalisation by the Government of India and other related aspects of the New Labour Code and will appropriately account for such changes, if needed.
- 16 The Company's main business is financing by way of loans against property (LAP), mortgage backed SME loans, and certain other purposes in India, which is considered to be the only reportable segment in accordance with IND-AS 108 - Operating Segments. All other activities of the Company revolve around the main business. Accordingly, there are no separate reportable segments as per IND-AS 108.
- 17 Remuneration paid to non-executive directors for the year ended March 31, 2026, in excess of the limits specified under Section 197 of the Companies Act, 2013, read with Schedule V to the Act is subject to the approval of the shareholders of the Company.
- 18 The Company has, in all material respects, utilised the proceeds of issue of non convertible debt securities as stated in the respective offer documents.
- 19 The secured non-convertible debentures issued by the Company are fully secured by pari passu charge against mortgage of immovable property, hypothecation of other financial assets and current and future loan assets of the Company except which term shall exclude the Excluded Assets (as defined below) and such receivable specifically charged (including investment) to the extent as stated in the Information Memorandum/Offering Documents/Prospectus. Further the Company has maintained security cover as stated in the Information Memorandum/Offering Documents/Prospectus.
- Excluded Assets shall mean such portion of High Quality Liquid Assets (as defined in Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies, 2019, as amended from time to time (the "RBI LRM Framework")) which shall remain unencumbered in accordance with the RBI LRM Framework. For the avoidance of doubt, Excluded Assets will at no point of time form part of the Hypothecated Properties.
- 20 Subsequent to the current quarter, Credit rating agency CRISIL, a company of S&P Global, has upgraded the credit rating on the long-term debt programme of the Company to CRISIL AA+/Stable.

21 Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Registered Office: 2nd Floor, Plot NO-3, Block-A, Pocket-2, Sector-17,  
Dwarka Residential Scheme, Dwarka, New Delhi- 110075.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : May 19, 2026

Rajiv Gandhi  
Managing Director & CEO

**Sammaan Finserve Limited****(Formerly Indiabulls Commercial Credit Limited)**

Audited Financial Results for the quarter and year ended March 31, 2026

Additional Information in Compliance with the provisions of Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

|     | <b>Particulars</b>  | <b>March 31, 2026</b>         |
|-----|---|-------------------------------|
| 1   | Debt Equity Ratio<br>(Loan Funds / Own Funds)   | 1.39                          |
| 2   | Debt Service Coverage Ratio   | Not Applicable, being an NBFC |
| 3   | Interest Service Coverage Ratio   | Not Applicable, being an NBFC |
| 4   | Outstanding Redeemable Preference Shares (quantity and value)   | N.A.                          |
| 5   | Capital Redemption Reserve (Rs. in Crores)  | 4.00                          |
| 6   | Debenture Redemption Reserve (Rs. in Crores)  | 1.01                          |
| 7   | Equity (Equity share capital + Other equity) (Rs. in Crores)  | 2,399.84                      |
| 8   | Net Loss after Tax (Rs. in Crores)  | (304.64)                      |
| 9   | Earnings per Share (EPS) - Basic and Diluted (Amount in Rs.)  | (2.46)                        |
| 10  | Current Ratio   | Not Applicable, being an NBFC |
| 11  | Long term debt to working capital   | Not Applicable, being an NBFC |
| 12  | Bad debts to Account receivable ratio   | Not Applicable, being an NBFC |
| 13  | Current liability ratio   | Not Applicable, being an NBFC |
| 14  | Total debts to total assets (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets | 0.55                          |
| 15  | Debtors turnover  | Not Applicable, being an NBFC |
| 16  | Inventory turnover  | Not Applicable, being an NBFC |
| 17  | Operating Margin  | Not Applicable, being an NBFC |
| 18  | Net loss Margin (Loss after tax / Total Income)   |                               |
|     | - Quarter ended 31 March 2026   | -259.52%                      |
|     | - Year ended 31 March 2026  | -38.34%                       |
| 19  | Other Ratios (not subjected to review)  |                               |
| (A) | % of Gross Non Performing Assets (Gross NPA / Loan Book)  | -                             |
| (B) | % of Net Non Performing Assets (Net NPA / Loan Book)  | -                             |
| (C) | Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)  | 38.01%                        |
| (D) | Liquidity Coverage Ratio (%) for Q4 FY 26   | 155%                          |