



April 10, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited 5th
Floor, Exchange Plaza
Bandra (East)
Mumbai - 400 051

Dear Sir/Madam,

Sub: CRISIL, a company of S&P Global upgrades Sammaan Finserve Limited to AA+

Credit rating agency CRISIL, a company of S&P Global, has upgraded the credit rating on the long-term debt programme of Sammaan Finserve Limited (the Company) to CRISIL AA+/Stable.

Following the consummation of the preferential issue and acquisition of a controlling stake¹, International Holding Company (IHC) (through its owned and controlled company, Avenir Investment RSC Ltd) becomes promoter of Sammaan Capital Limited (Holding Company).

In upgrading the credit rating of Sammaan Finserve Limited, (now) an IHC Group company, CRISIL cited:

- Strategic importance to, strong support from, and brand linkage with the IHC Group
- Sustained strong capitalisation
- Robust buffers and pivot to growth

We are pleased to inform that this is the first such rating upgrade by a domestic rating agency since 2017, reflecting, inter alia, the positive impact of the strategic investment by IHC and the resulting strengthening of the Holding Company's capital position and financial profile. We are pleased to inform that this is the first rating upgrade accorded by a domestic rating agency in nearly a decade. The upgrade reflects, inter alia, the positive impact of the strategic investment by IHC and the consequent strengthening of the Holding Company's capital position and overall financial profile. This rating action marks the commencement of an upward rating trajectory for the Company.

This disclosure is being made pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The rating on commercial paper and short term non-convertible debenture has been reaffirmed at 'CRISIL A1+'.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For and on behalf of **Sammaan Finserve Limited**

Ajit Kumar Singh
Company Secretary

¹ upon completion of open offer in terms of share subscription agreement dated October 2, 2025