

Date: December 31, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Outcome of meeting of the Board of Directors of Sammaan Finserve Limited (“SFL”) – Intimation under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Ref: Scheme of Arrangement between Sammaan Finserve Limited (“Demerged Company”/ “SFL”) and Sammaan Capital Limited (“Resulting Company” / “SCL”) and their respective shareholders and creditors (“Scheme”).

Dear Sir/Madam,

Pursuant to Regulation 51 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors of SFL (the “**Board**”) upon consideration of the recommendations and the report of the Audit Committee of SFL at its meeting held today, viz, Wednesday, December 31, 2025 has, *inter alia*, considered and approved the Scheme of Arrangement between the Demerged Company, i.e. SFL and the Resulting Company, i.e. SCL and their respective shareholders and creditors under Sections 230 to 232 read with Section 52, Section 66 and other applicable provisions of the Companies Act, 2013, subject to receipt of necessary consents. SFL is a wholly owned subsidiary of SCL.

The Scheme *inter alia* provides for the following:

- (a) the demerger of the Demerged Undertaking (*as defined in the Scheme*) in relation to the NBFC business of SFL into SCL on a going-concern basis; and
- (b) various other matters consequential or otherwise integrally connected therewith.

The Scheme is *inter alia* subject to receipt of the necessary consents and statutory and regulatory approvals, as may be applicable, and the approval of shareholders and creditors (if so directed by the NCLT) of the respective companies involved in the Scheme.

The Scheme as approved by the Board would be available on the website of the Company at <https://www.sammaanfinserve.com/> after submission of the same with the Stock Exchanges.

The Board meeting commenced at 11:15 a.m. IST and concluded at 11:59 a.m. IST.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the SEBI LODR Regulations.

Yours sincerely,

For Sammaan Finserve Limited
(Formerly known as Indiabulls Commercial Credit Limited)

Ajit Kumar Singh
Company Secretary