Date: July 13, 2026

BSE Limited **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **MUMBAI – 400 001**	**National Stock Exchange of India Limited** **“Exchange Plaza”, Bandra Kurla Complex,** **Bandra (East)** **Mumbai - 400 051**

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Clarification Order dated July 10, 2026 passed by the Hon’ble National Company Law Tribunal, New Delhi Bench (“NCLT”) in relation to the proposed scheme of arrangement between Sammaan Capital Limited (“Company” / “SCL” / “Resulting Company”) and Sammaan Finserve Limited (“SFL” / “Demerged Company”) and their respective shareholders and creditors under Sections 230 to 232 read with Sections 52 and 66 and other applicable provisions of the Companies Act, 2013 (“Scheme” or “Scheme of Arrangement”).

Dear Sir/Madam,

This is further to our earlier intimation dated June 13, 2026, in relation to the proposed Scheme of Arrangement, wherein we had informed that the NCLT, vide its order dated June 12, 2026 (“**Order**”), had allowed the first motion application filed in connection with the Scheme. We had also informed that the Company would be filing an application before the NCLT seeking certain clarifications/modifications to the aforesaid Order (“**Clarification Application**”).

We wish to inform you that the NCLT, *vide* its order dated July 10, 2026 (**“Clarification Order**”), which was uploaded on July 13, 2026 on the NCLT website, has allowed the Clarification Application filed by the Company in relation to the Scheme.

A copy of the Clarification Order is enclosed herewith and is also available on the website of the Company at https://www.sammaanfinserve.com/scheme-of-arrangement.php.

A certified copy of the Clarification Order is awaited.

Request you to kindly take the above on record.

Yours sincerely,

For Sammaan Finserve Limited
(formerly known as Indiabulls Commercial Credit Limited)

Ajit Kumar Singh
Digitally signed by Ajit Kumar Singh
Date: 2026.07.13 18:09:41 +05'30'

Ajit Kumar Singh
Company Secretary

Encl.: a/a

IN THE NATIONAL COMPANY LAW TRIBUNAL
COURT - III, NEW DELHI

CA-162/2026
IN
CA.CAA-31/ND/2026

Under Section 230-232 of the Companies Act, 2013, read along with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

IN THE MATTER OF CA.CAA-31/ND/2026:

SAMMAAN FINSERVE LIMITED

...APPLICANT COMPANY NO. 1/ DEMERGED COMPANY

WITH

SAMMAAN CAPITAL LIMITED

...APPLICANT COMPANY NO. 2/ RESULTING COMPANY

AND

THEIR RESPECTIVE SHAREHOLDERS & CREDITORS

AND IN THE MATTER OF CA-162/2026:

SAMMAAN FINSERVE LIMITED

(Through Mr. Ajit Kumar Singh - Authorised Representative)

Having Its Registered Office At:

2nd Floor, Plot No-3, Block-A, Pocket-2,
Sector-17, Dwarka Residential Scheme,
Dwarka, New Delhi – 110075

...APPLICANT COMPANY NO. 1/ DEMERGED COMPANY

WITH

SAMMAAN CAPITAL LIMITED

(Through Mr. Amit Kumar Jain - Authorised Representative)

Having Its Registered Office At:

A-34, 2nd & 3rd Floor,
Lajpat Nagar-II, New Delhi – 110024

...APPLICANT COMPANY NO. 2/ RESULTING COMPANY

Order Pronounced on: 10.07.2026

CORAM:

SHRI BACHU VENKAT BALRAM DAS
HON'BLE MEMBER (JUDICIAL)

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Mr. Sudhir Makkar, Sr. Adv; Ms. Shikha Tandon, Mr. Shubham Mittal, Ms. Sejal Sethi, Advs

ORDER

1. This application has been filed by M/s. Sammaan Finserve Limited and Sammaan Capital Limited, under Section 420(2) of the Companies Act, 2013, read with Rule 154 and Rule 11 of the National Company Law Tribunal Rules, 2016, seeking rectification/clarification of the order dated 12.06.2026 passed by this Tribunal in CA.CAA-31/ND/2026.

2. It is submitted that the First Motion Application had been jointly filed by Sammaan Finserve Limited ("Demerged Company"), and Sammaan Capital Limited ("Resulting Company") seeking appropriate directions/orders with respect to the meetings of the shareholders, Secured Creditors and Unsecured Creditors of the Applicant Companies, with respect to the Scheme of Arrangement ("Scheme") between the Applicant Companies, by this Tribunal.

3. The prayers in this application are as follows:

   "(i) Pass an order/ direction rectifying/ clarifying Paragraphs 37(a), 37(h), 37(i), and 37(j) of the Order dated June 12, 2026, passed in the captioned application CA (CAA) No. 31/(ND)/2026, in terms of the present Application;

   (ii) Pass any such other order and further reliefs as this Hon'ble Tribunal may deem fit."

4. Having heard the submissions of Mr. Sudhir Makkar, Learned Senior Counsel appearing on behalf of the Applicants, and upon perusal of the present Application and the material placed on record, we are satisfied that sufficient grounds have been made out for the rectification/ clarification sought. Accordingly, we deem it appropriate to modify the order dated 12.06.2026 (hereinafter referred to as the "12.06.2026 Order") to the extent indicated hereinbelow, and accordingly pass the following order:

- **Para 37(a) of the 12.06.2026 earlier read as:**

"*a) The meeting to be convened for the Equity Shareholders of the Resulting Company shall be through video conferencing or any other audio visual means capable of being recorded.*"

May now be read as:

"*a) The meeting to be convened for the Equity Shareholders of the Resulting Company shall be through video conferencing or any other audio visual means capable of being recorded. Voting shall be allowed on the Scheme through electronic means including remote e-voting.*"

- **Para 37(h) of the 12.06.2026 earlier read as:**

"*h) In case the quorum as noted above for the above meeting of the Applicant Companies is not present at the meetings, then the meetings shall be adjourned by half an hour, and thereafter the persons present and voting shall be deemed to constitute the quorum. The Chairperson and Vice Chairperson appointed herein, along with Scrutinizer, shall ensure that the proxy registers are properly maintained. However, every endeavor should be made by the Applicant Companies to attain at least the quorum fixed, if not more, in relation to the approval of the scheme.*"

May now be read as:

"*h) In the event the quorum prescribed herein for the meeting of the Applicant Companies is not present, the meeting shall stand adjourned by half an hour, and thereafter the members present and voting shall be deemed to constitute the quorum. The Chairperson and the Vice Chairperson appointed herein, along with the Scrutinizer, shall ensure that the meeting is conducted in accordance with the applicable provisions of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and the applicable MCA Circulars governing meetings through Video Conferencing/Other Audio Visual Means. However, every endeavour shall be made by the Applicant Companies to secure the presence of at least the prescribed quorum, if not more, for considering and approving the Scheme.*"

- **Para 37(i) of the 12.06.2026 earlier read as:**

"*i) Individual notices of the aforesaid meetings shall be sent by the Applicant Companies through e-mail as well as by speed post and to be made in accordance with law, at least 30 days prior to the scheduled date of the meeting, specifying the day, date, time, and the mode of the meeting. The notice shall be accompanied by a copy of the Scheme of Arrangement, the prescribed form of proxy, and the explanatory statement as required under the Companies Act, 2013. In addition, such other documents as may be prescribed under the Act or the applicable rules shall also be duly enclosed with the notice.*"

May now be read as:

"i) Individual notices of the aforesaid meetings shall be sent by the Applicant Companies through email (where email is registered with the Applicant Companies), or registered post or speed post or through courier and to be made in accordance with law, at least 30 days prior to the scheduled date of the meeting, specifying the day, date, time, and the mode of the meeting. The notice shall be accompanied by a copy of the

Scheme of Arrangement and the explanatory statement as required under the Companies Act, 2013. In addition, such other documents as may be prescribed under the Act or the applicable rules shall also be duly enclosed with the notice.

Where the email or address of the Equity Shareholders of the Resulting Company is not available, the said Equity shareholders can access/ download the said notice(s) from the website of the Applicant No. 2/ Resulting Company viz., www.sammaancapital.com and the websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com, respectively."

- **Para 37(j) of the 12.06.2026 earlier read as:**

"*j) The Applicant Companies shall publish an advertisement at least 30 clear days prior to the aforesaid meeting, indicating the day, date, time, and mode of the meeting. The advertisement shall be published in the 'Financial Express' (English Edition, Delhi) and 'Jansatta' (Hindi Edition, Delhi), and shall state that copies of the Scheme of Arrangement, the explanatory statement required to be furnished pursuant to Section 230 of the Companies Act, 2013, and the prescribed form of proxy shall be made available free of charge at the registered office of the Applicant Companies.*"

May now be read as:

"*j) The Resulting Company shall publish an advertisement at least 30 clear days prior to the aforesaid meeting, indicating the day, date, time, and mode of the meeting. The advertisement shall be published in the 'Financial Express' (English Edition, Delhi) and 'Jansatta' (Hindi Edition, Delhi), and shall state that copies of the Scheme of Arrangement and the explanatory statement required to be furnished pursuant to Section 230 of the Companies Act, 2013, shall be made available free of charge at the registered office of the Applicant Companies.*"

5. This order shall form part of the order dated 12.06.2026 passed in CA.CAA-31/ND/2026.

6. Accordingly, ***CA-162/2026 is disposed of.***

7. Let a copy of the said order be sent to the Chairperson, Vice Chairperson, and Scrutinizer appointed by this Tribunal vide order dated 12.06.2026.

Sd/-	**Sd/-**
(RAVINDRA CHATURVEDI)	**(BACHU VENKAT BALARAM DAS)**
MEMBER (TECHNICAL)	**MEMBER (JUDICIAL)**