

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
Sammaan Finserve Limited (Formerly Known as Indiabulls Commercial Credit Limited)	INE244L07580	Private placement	NA	16-07-2024	40 Crore	40 Crore	No	NA	NA
Sammaan Finserve Limited (Formerly Known as Indiabulls Commercial Credit Limited)	INE244L07598	Private placement	NA	06-09-2024	30 Crore	30 Crore	No	NA	NA

**B. Statement of deviation/ variation in use of Issue proceeds:**

Statement of Deviation or Variation	Remarks
Name of listed entity	Sammaan Finserve Limited (Formerly Known as Indiabulls Commercial Credit Limited)
Mode of Fund Raising	<del>Public Issues</del> / Private Placement
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)
Date of Raising Funds	16-07-2024 and 06-09-2024 (Private Placement)#
Amount Raised (INR Crores)	40 Crore and 30 Crore
Report filed for quarter ended	September 30, 2024
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<del>Yes</del> /Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not comments

Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
# July 16, 2024 and is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. July 22, 2024. #, September 06, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. September 09, 2024.						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	- -	₹ 40,00,00,000/-, and ₹30,00,00,000/- (Private Placement)#	- -	--
<i>Deviation could mean:</i>						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<p><b>AJIT KUMAR SINGH</b>  Digitally signed by AJIT KUMAR SINGH  Date: 2024.11.14 13:34:25 +05'30'</p> <p><b>Name of Signatory: Ajit Kumar Singh</b>  <b>Designation: Company Secretary</b>  <b>Date: November 14, 2024</b></p>						